

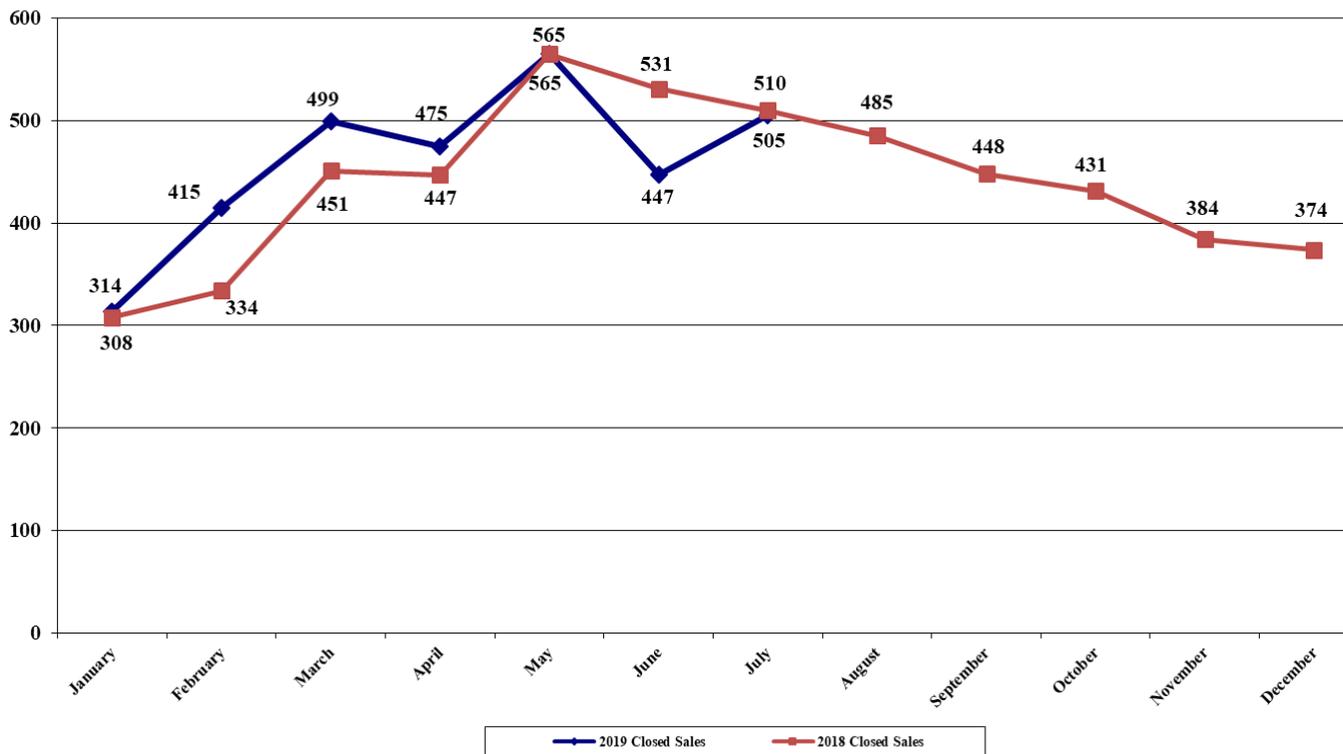


# **The Acadiana Residential Real Estate Market Report**

**January – July 2019**

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

**Closed Residential Sales Reported to MLS**  
 All "GEO" Areas  
 January - July 2019 vs 2018



**ALL "GEO" AREAS/PARISHES**  
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

July '19: 212  
 July '18: 170  
 (% chg: +24.71%)

Number of Closed Home Sales Reported to MLS, July 2019: 505  
 Number of Closed Home Sales Reported to MLS, July 2018: 510  
 (% change for July: -00.98%)

(% change from June 2019: +12.98%)

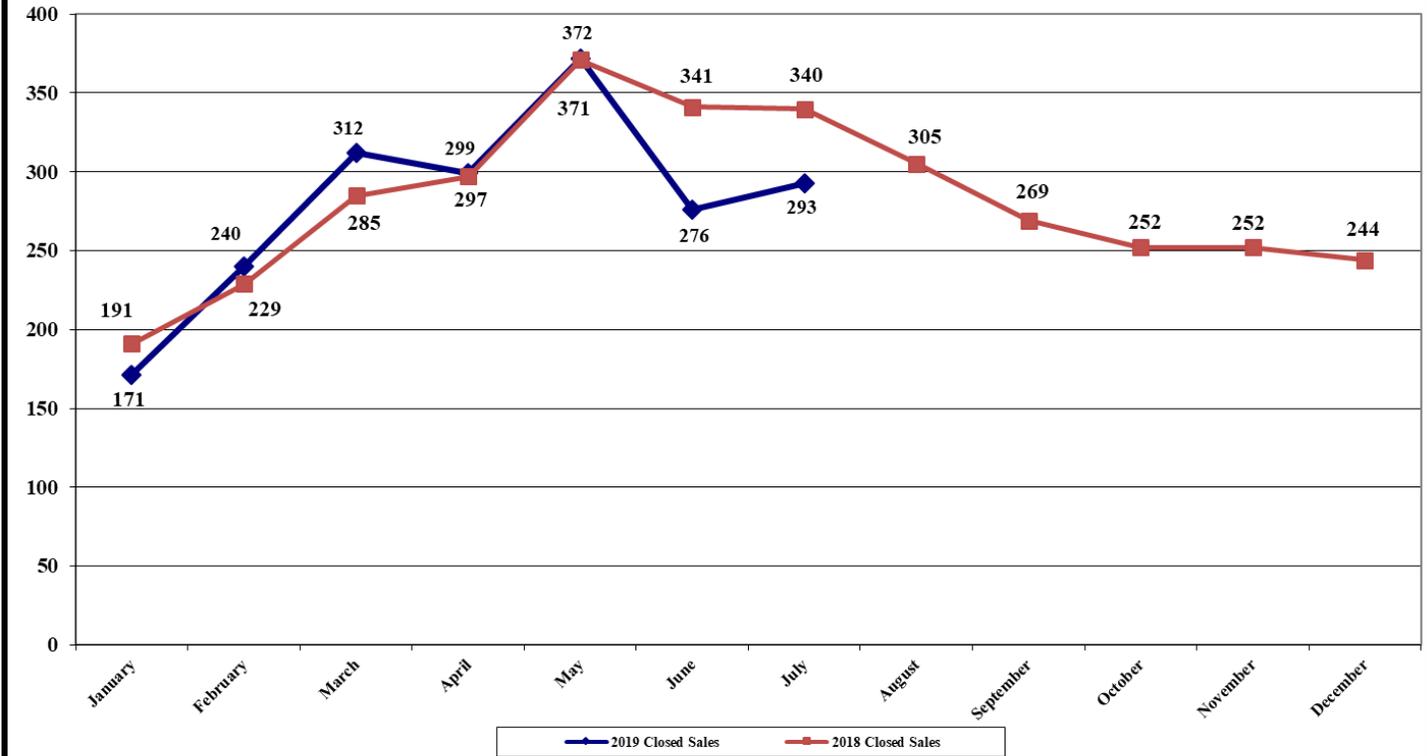
'19: 1,257  
 '18: 1,092  
 (% chg: +15.11%)

Cumulative total, January – July 2019: 3,220  
 Cumulative total, January – July 2018: 3,146  
 (% cumulative change: +02.35%)

Average Days on Market, January - July 2019: 85  
 Average Days on Market, January - July 2018: 94  
 (Change for January - July: -09 days)

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 sales outside Lafayette Parish as compared to prior year's sales)	775	849	944	898	937	1,036
	+62.19%	+48.06%	+33.16%	+39.98%	+34.15%	+21.33%

**Closed Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - July 2019 vs. 2018**



**LAFAYETTE PARISH**  
**(Excludes "GEO" areas outside Lafayette Parish)**

New Const.    Re-sales

7/19: 48            245  
 7/18: 81            259  
 -40.74%    -05.41%

**Number of Closed Home Sales Reported to MLS, July: 2019: 293**  
**Number of Closed Home Sales Reported to MLS, July: 2018: 340**  
**(% change for July: -13.82%)**

**(% change from June 2019: +06.16%)**

New Const.            Re-sales

'19: 429            1,534  
 '18: 485            1,569  
 -11.55%            -02.23%

**Cumulative total, January – July 2019: 1,963**

**Cumulative total, January – July 2018: 2,054**

**(% cumulative change: -04.43%)**

'19: 135 days    79 days  
 '18: 119 days    79 days  
 +16 days        N/C

**Average Days on Market, January – July 2019: 91**

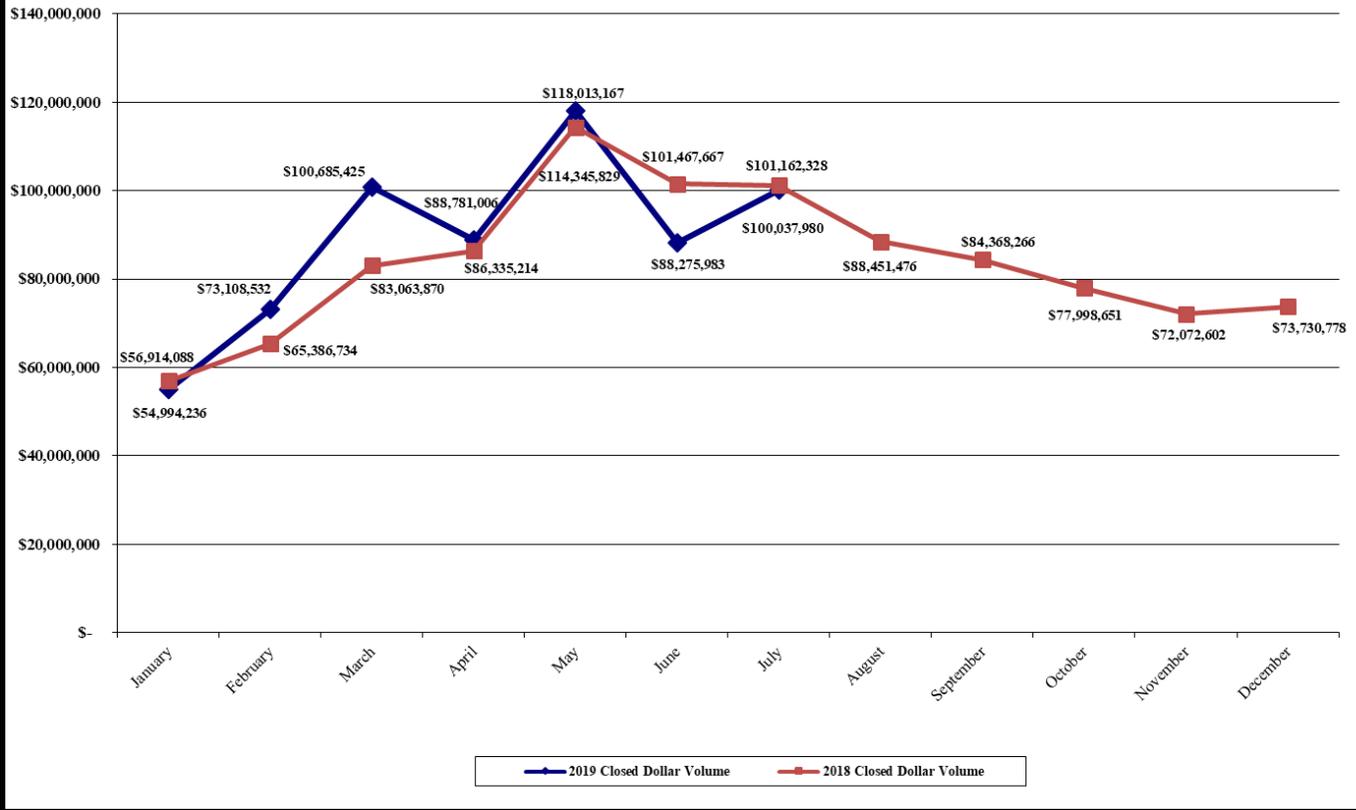
**Average Days on Market, January – July 2018: 88**

**(Change for January - July: +03 days)**

Current Sales Compared to Past Years:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish sales as	1,528	1,905	1,846	1,986	1,799	1,882
Compared to prior year's sales)	+28.47%	+03.04%	+06.34%	-01.16%	+09.12%	+04.30%

**Dollar Volume of Closed Sales Reported to MLS  
All "GEO" Areas  
January - July 2019 vs. 2018**



**ALL "GEO" AREAS/PARISHES  
(Includes "GEO" areas outside of Lafayette Parish)**

**Outside Laf. Parish**

7/19: \$ 31,161,965  
7/18: \$ 23,308,652  
(% chg.: +33.69%)

Dollar Volume of Closed Residential Sales, July 2019: \$100,037,980  
Dollar Volume of Closed Residential Sales, July 2018: \$101,162,328  
(% change for July: -01.11%)

(% change from June 2019: +13.32%)

'19: \$180,522,604  
'18: \$144,683,847  
(% chg.: +24.77%)

Cumulative total January – July 2019: \$623,896,329  
Cumulative total January – July 2018: \$608,675,730  
(% cumulative change: +02.50%)

'19: \$143,614  
'18: \$132,494  
(% chg: +08.39%)

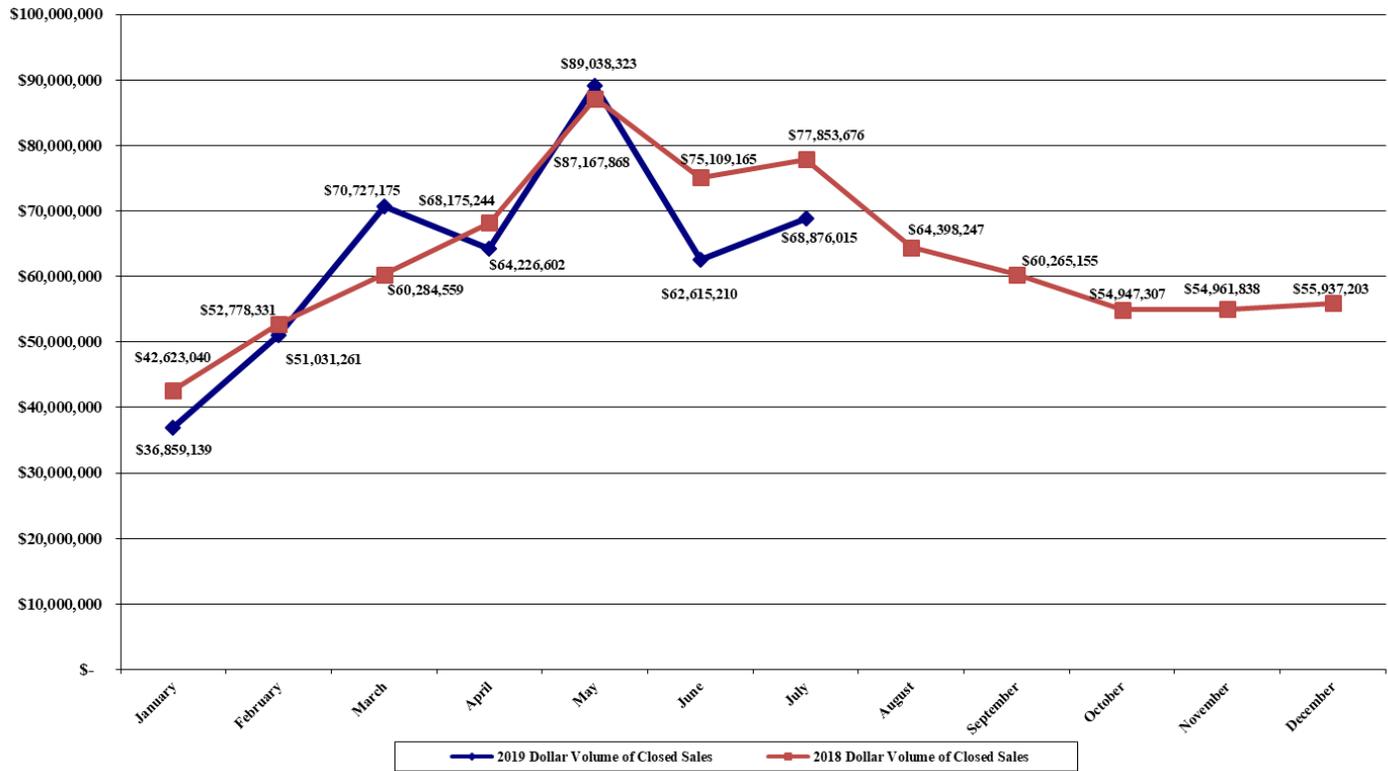
Average Sale Price, January - July 2019: \$193,756  
Average Sale Price, January – July 2018: \$193,476  
(% change in Average Sale Price: +00.14%)

Median Sold Price, January - July 2019: \$174,900  
Median Sold Price, January - July 2018: \$175,000  
(% change in Median Sold Price: -00.06%)

% of List Price to Sale Price, January - July 2019: 96.81%  
% of List Price to Sale Price, January - July 2018: 96.86%

<b>Current \$ vol. compared to past years:</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
(2019 \$ vol. outside Lafayette Parish as compared to past years.)	\$88,853,210	\$103,021,672	\$129,600,775	\$121,818,582	\$124,301,365	\$139,799,072
	+124.04%	+99.89%	+67.39%	+49.58%	+40.51%	+29.08%

**Dollar Volume of Closed Residential Sales**  
Lafayette Parish Only  
January - July 2019 vs. 2018



**LAFAYETTE PARISH**  
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
7/19: \$12,948,284	\$55,927,731
7/18: \$20,806,901	\$57,046,775
-37.77%	-01.96%

<u>New Const.</u>	<u>Re-sales</u>
'19: \$117,575,931	\$325,797,794
'18: \$128,961,410	\$335,030,473
-08.83%	-02.76%

'19: \$274,069	\$212,384
'18: \$265,899	\$213,531
+03.07%	-00.54%

'19: \$229,700	\$183,150
'18: \$229,500	\$179,999
+00.09%	+01.75%

'19: 99.49%	96.78%
'18: 99.65%	96.53%

Dollar Volume of Closed Residential Sales, July 2019: \$ 68,876,015  
Dollar Volume of Closed Residential Sales, July 2018: \$ 77,853,676  
(% change for July: -11.53%)

(% change from June 2019: +10.00%)

Cumulative total January – July 2019: \$443,373,725  
Cumulative total January – July 2018: \$463,991,883  
(% cumulative change: -04.44%)

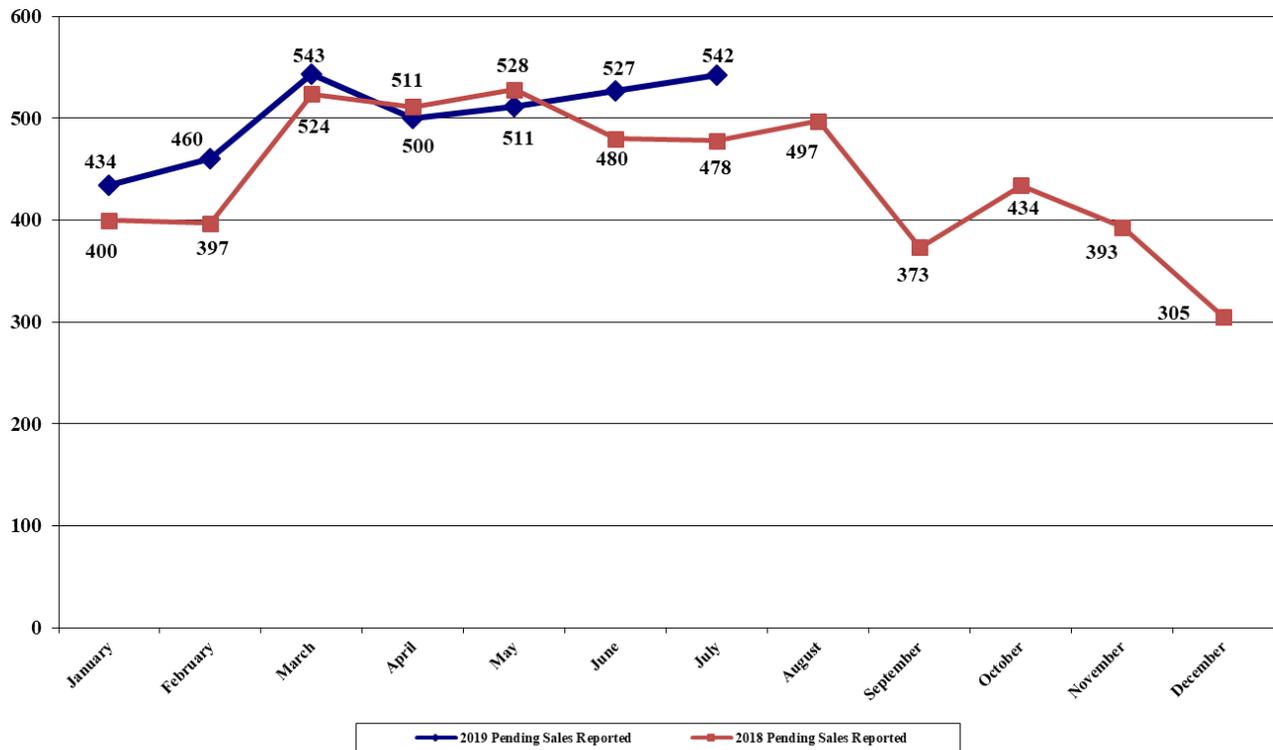
Average Sale Price, January - July 2019: \$225,865  
Average Sale Price, January - July 2018: \$225,896  
(% change in Average Sale Price: -00.002%)

Median Sold Price, January – July 2019: \$193,000  
Median Sold Price, January – July 2018: \$195,000  
(% change in Median Sold Price: -01.03%)

% of List Price to Sale Price, January - July 2019: 97.49%  
% of List Price to Sale Price, January - July 2018: 97.37%

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish dollar volume as compared to prior years)	\$308,488,296	\$402,923,758	\$404,681,011	\$458,871,806	\$396,605,780	\$402,848,173
	+43.72%	+10.04%	+09.56%	-03.38%	+11.79%	+10.06%

**Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - July 2019 vs. 2018**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

Outside Lafayette Parish

July '19: 235  
 July '18: 173  
 (% chg: +35.84%)

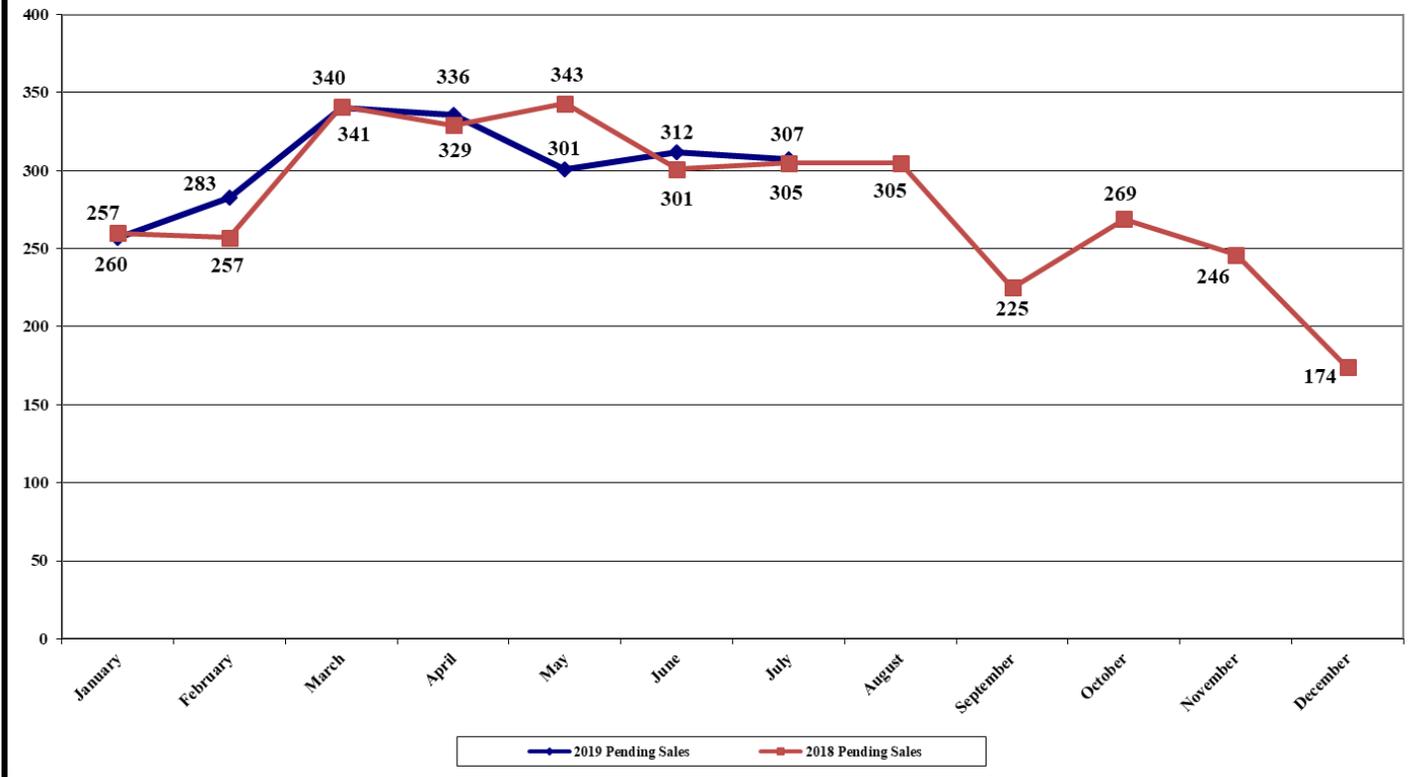
**Number of Pending Home Sales Reported to MLS, July 2019: 542**  
**Number of Pending Home Sales Reported to MLS, July 2018: 478**  
 (% change for July: +13.39%)

(% change from June 2019: +02.85%)

'19: 1,381  
 '18: 1,181  
 (% chg: +16.93%)

**Cumulative total, January – July 2019: 3,517**  
**Cumulative total, January – July 2018: 3,317**  
 (% cumulative change: +06.03%)

**Pending Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - July 2019 vs. 2018**



**LAFAYETTE PARISH**  
**(Excludes "GEO" areas outside of Lafayette Parish)**

New Const.    Re-sales

7/19: 53            254  
 7/18: 66            239  
 -19.70%    +06.28%

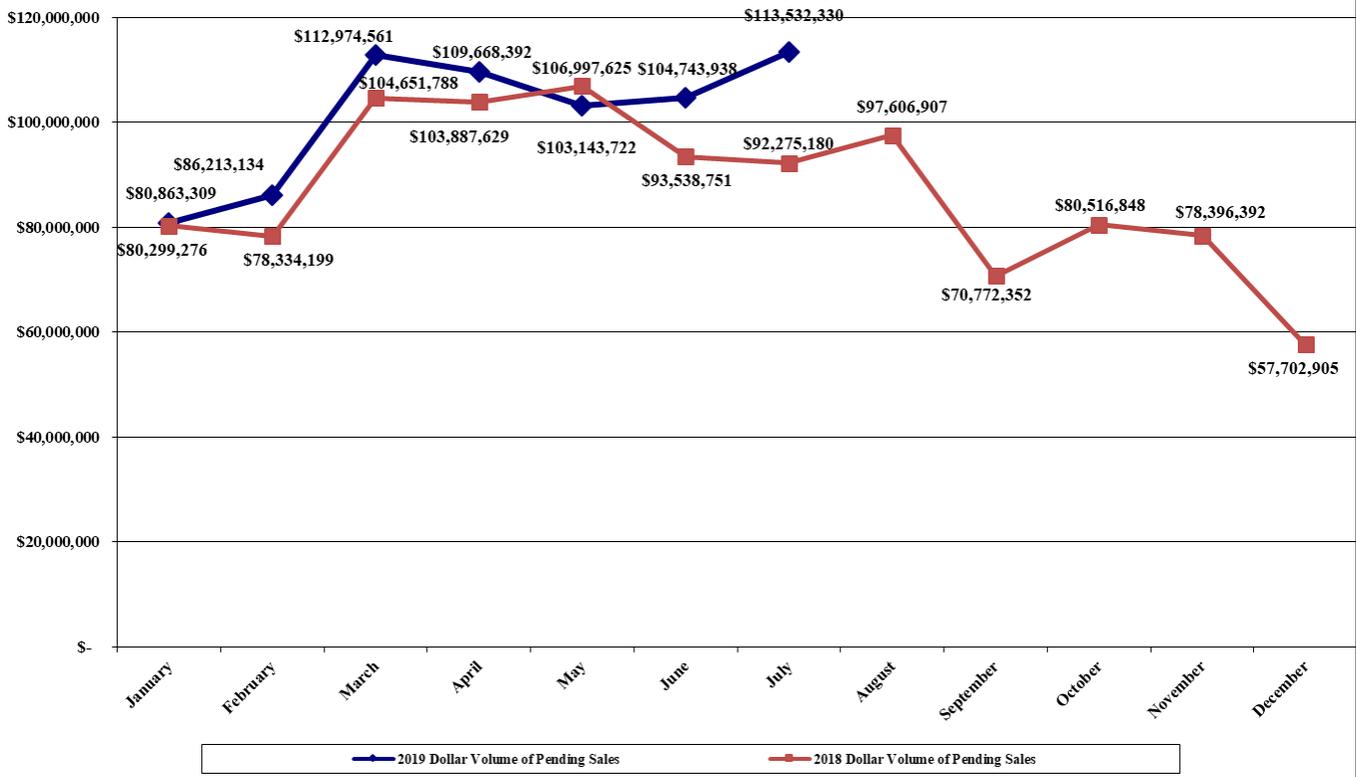
**Number of Pending Home Sales Reported to MLS, July 2019: 307**  
**Number of Pending Home Sales Reported to MLS, July 2018: 305**  
 (% change for July: +00.66%)  
 (% change from June 2019: -01.60%)

New Const.    Re-sales

'19: 447            1,689  
 '18: 475            1,661  
 -05.89%    +01.69%

**Cumulative total, January – July 2019: 2,136**  
**Cumulative total, January – July 2018: 2,136**  
 (% cumulative change: N/C)

**Dollar Volume of Pending Residential Sales Reported to MLS  
All "GEO" Areas/Parishes  
January - July 2019 vs 2018**



**ALL "GEO" AREAS/PARISHES  
(Includes "GEO" areas outside of Lafayette Parish)**

**Dollar Volume of Pending Home Sales, July 2019: \$113,532,330**

**Dollar Volume of Pending Home Sales, July 2018: \$ 92,275,180**

**(% change for July: +23.04%)**

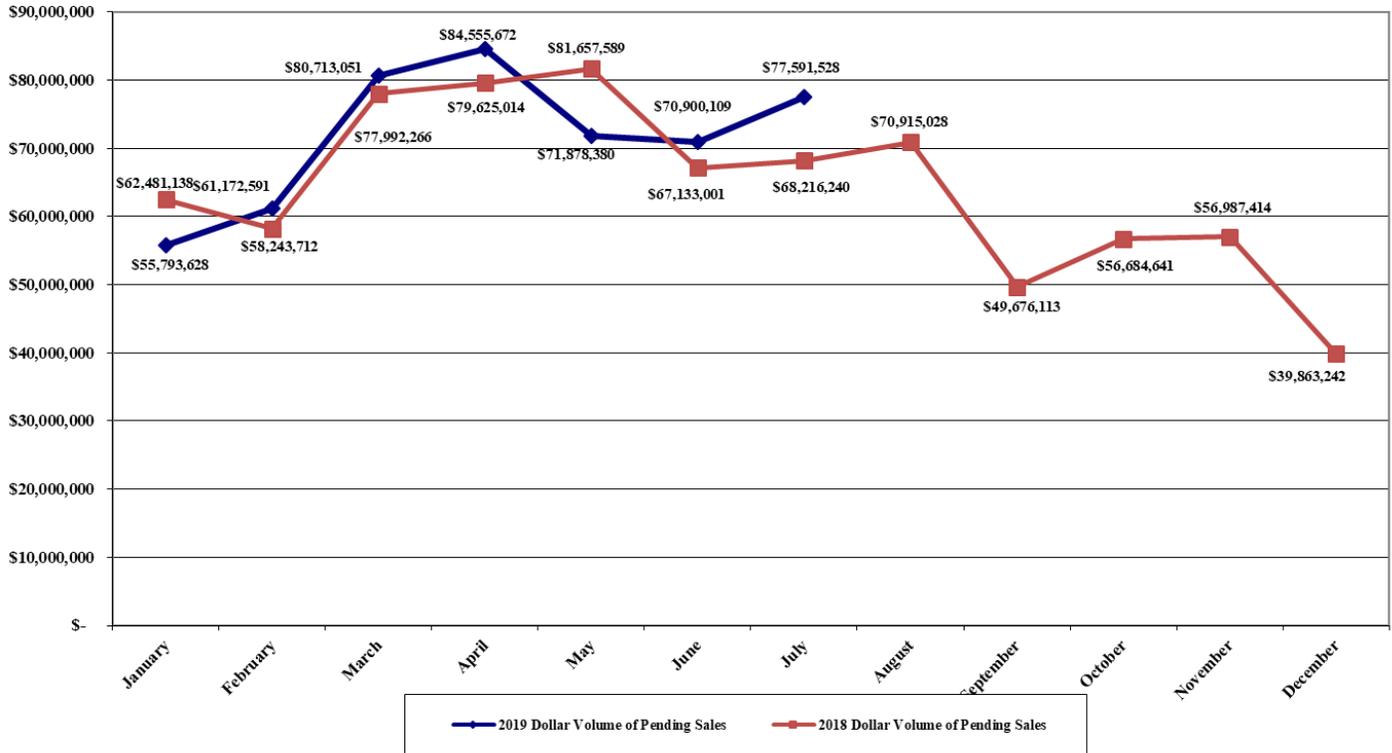
**(% change from June 2019: +08.39%)**

**Cumulative total, January – July 2019: \$711,139,386**

**Cumulative total, January – July 2018: \$659,906,948**

**(% cumulative change: +07.76%)**

**Dollar Volume of Pending Residential Sales**  
**Lafayette Parish Only**  
**January - July 2019 vs 2018**



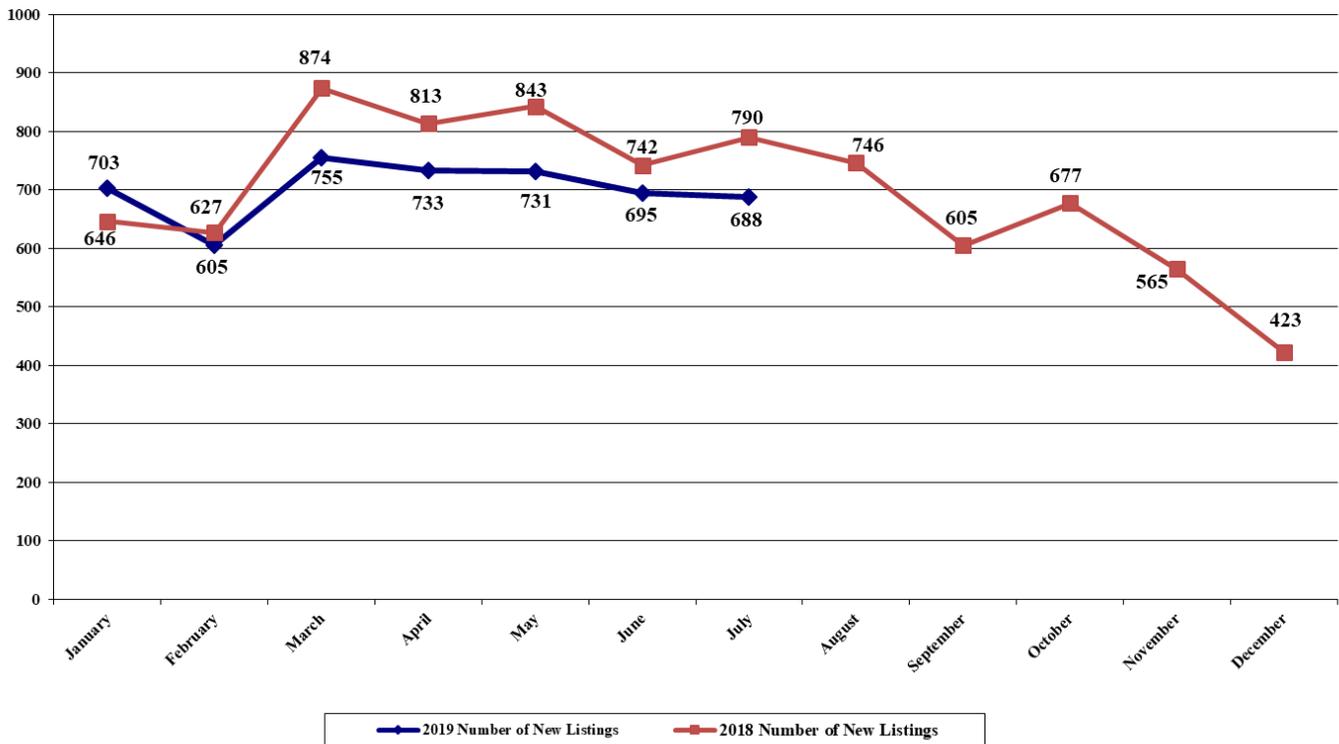
**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside Lafayette Parish)**

**Dollar Volume of Pending Home Sales, July 2019: \$77,591,528**  
**Dollar Volume of Pending Home Sales, July 2018: \$68,216,240**  
**(% change for July: +13.74%)**

**(% change from June 2019: +09.44%)**

**Cumulative total, January – July 2019: \$502,604,959**  
**Cumulative total, January – July 2018: \$495,348,960**  
**(% cumulative change: +01.46%)**

**Number of New Residential Listings Reported to MLS**  
 All "GEO" Areas/Parishes  
 January - July 2019 vs. 2018



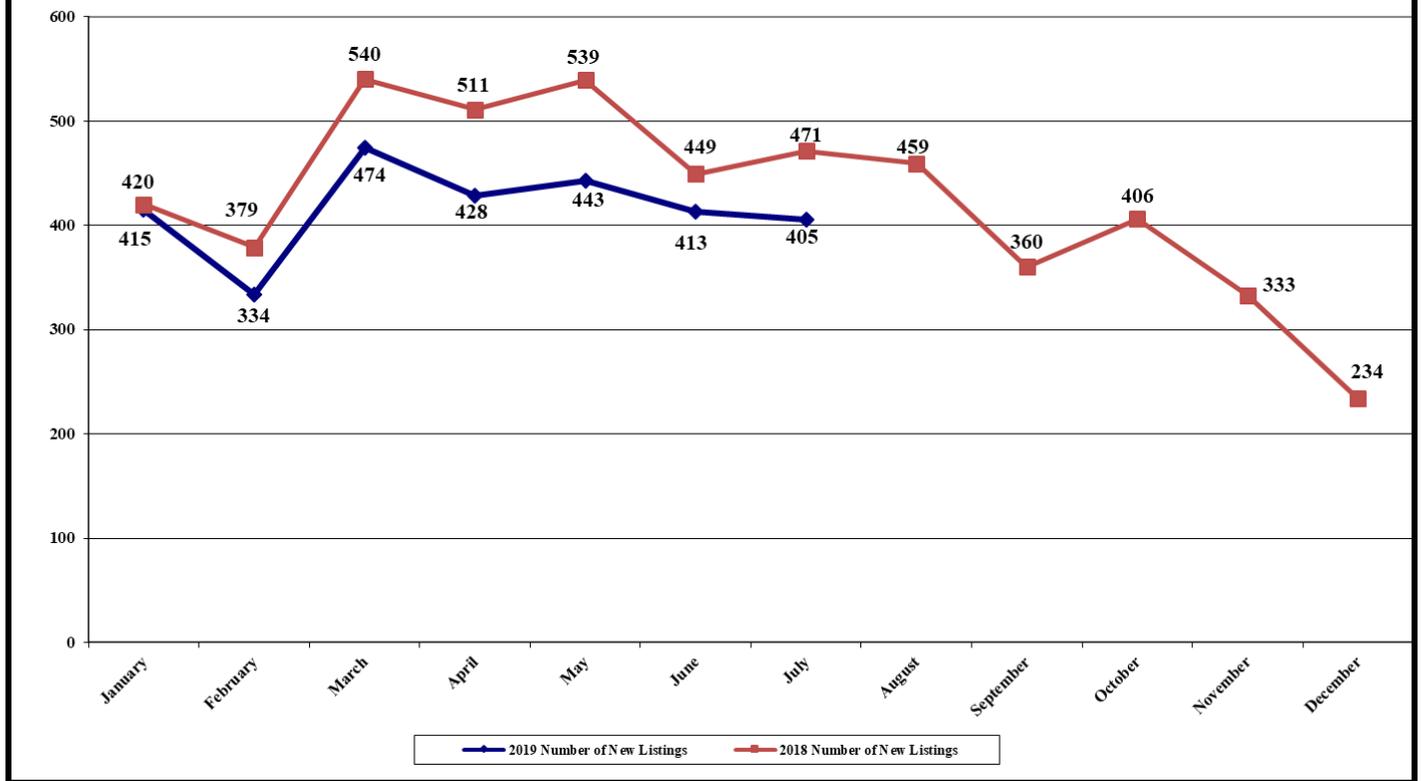
**ALL "GEO" AREAS/PARISHES**  
 (Includes "GEO" areas outside of Lafayette Parish)

**Number of New Residential Listings Reported to MLS, July 2019: 688**  
**Number of New Residential Listings Reported to MLS, July 2018: 790**  
 (% change for July: **-12.91%**)

(% change from June 2019: **-01.01%**)

**Cumulative total, January – July 2019: 4,910**  
**Cumulative total, January – July 2018: 5,335**  
 (% cumulative change: **-07.97%**)

**Number of New Residential Listings Reported to MLS**  
**Lafayette Parish Only**  
**January - July 2019 vs. 2018**



**LAFAYETTE PARISH**  
**(Excludes "GEO" areas outside of Lafayette Parish)**

**New Const.      Re-sales**

7/19: 54              351  
 7/18: 91              380  
 -40.66%          -07.63%

**Number of New Residential Listings Reported to MLS, July 2019: 405**  
**Number of New Residential Listings Reported to MLS, July 2018: 471**  
**(% change for July: -14.01%)**

**(% change from June 2019: -01.94%)**

'19: 420              2,492  
 '18: 627              2,682  
 -33.01%          -07.08%

**Cumulative total, January – July 2019: 2,912**  
**Cumulative total, January – July 2018: 3,309**  
**(% cumulative change: -12.00%)**

**Comparison to Past Years:**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
#New Listings Taken	2,383	2,569	2,655	2,807	2,943	3,079	3,309	1,963
# Sold	1,528	1,905	1,846	1,986	1,799	1,882	2,054	2,912
Ratio – New Listings/Sold	1.56:1	1.35:1	1.44:1	1.41:1	1.64:1	1.64:1	1.61:1	1.48:1
2018 % +/- over	+22.20%	+13.35%	+09.68%	+03.74%	-01.05%	-05.42%	-12.00%	